

Super checklist

3 simple steps to have your super in great shape

Under 45

✓ 1. Find any lost super

Chances are if you've had more than one job, you're likely to have more than one super account. And if you're like a lot of Australians, you may even have super accounts you don't even know exist. But the good news is that tracking them down is quick and easy, and it's FREE.

Just grab your Tax File Number and go to www.unclaimedsuper.com.au, and www.ato.gov.au/superseeker

✓ 2. Roll your other super into HIP

If you do have super in accounts other than your HIP account, you might like to think about moving them all into the one account. Each of your accounts is likely to be taking fees out.

Moving all of your super into your HIP account is easy. Just fill in the *Rollover* form (available online and included in this pack) and send it into us. We'll do the rest from there.

✓ 3. Add a little extra

Putting extra money into your super is easy if you can.

After tax-contributions

- You can make these contributions as a one-off payment through BPAY or by sending us in a cheque.
- You can also make regular after-tax contributions by getting your employer to deduct the money directly out of your pay.

If you earn less than \$61,920 and make an after-tax contribution into your super, you might be eligible for the Government Co-contribution. If you are eligible, the Government will put up to \$1 into your super, for every extra \$1 that you put in (up to a maximum of \$1,000). To find out more, go to hipsuper.com.au

Salary sacrifice contributions

These contributions come from your before-tax (gross) income. Just ask your employer to start making them on your behalf. The great thing about salary sacrifice is that this money is only taxed at 15%. Given that most people's top income tax rate is 31.5% or more, it's a great way to save tax and boost your super at the same time.

Over 45

✓ 1. Make a plan

Take some time to think about:

- When do you want to finish work?
- Are you planning on retiring completely or to continue to work part-time?
- Will you have debts or a mortgage on your home?
- What sort of lifestyle do you want to lead?

Once you know these answers, you can plan. Seeing an experienced financial planner is usually the best way to do this.

✓ 2. Review your investment options

- How much risk are you willing to take to get a higher return? Can you afford to have a year or two of low or negative returns in order to get a higher long-term return?
- For how long will your money be invested? Remember, money you keep in a pension will be invested for the duration.

✓ 3. Save, save, save

It's never too early or too late to put money into super.

- Salary sacrifice
- Make an after tax-contribution
- 55+: Save tax and grow your super – with a Transition to Retirement Pension (where you can access your preserved super money as a tax-effective income stream without the need to retire first) and salary sacrifice the savings to your super. Available if you are aged 55 or over and want to grow your super savings while still maintaining the same income – or you could go part-time and supplement your income with the pension. Your choice.

Want to know more?

We're here to help you every step of the way. So if you've got questions, want to know more, or need help call us on **1300 654 099**.

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